



Nebraska Agri-Facts

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Issue 11-2008

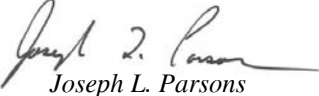
Released June 4, 2008

Survey Results Included

- Agricultural Prices
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Dear Nebraska Farmers, Ranchers and Agribusinesses:

The following narrative and tables are from recently published reports by USDA's Agricultural Statistics Board. These data are direct results of information provided by Nebraska producers and agribusinesses to the surveys conducted each month by this office. Thank you for your response to these surveys.


Joseph L. Parsons
Director

Prices Received By Farmers

The preliminary United States All Farm Products Index of Prices Received by Farmers in May, at 150 percent, based on 1990-92=100, increased 5 points (3.4 percent) from April. The Crop Index is up 4 points (2.4 percent) and the Livestock Index increased 5 points (3.9 percent). Producers received higher prices for hogs, cattle, onions, and broilers and lower prices for eggs, lettuce, wheat, and broccoli. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell.

Increased monthly marketings of cantaloupes, grapes, sweet corn, and wheat offset decreased marketings of cattle, milk, corn, and apples.

The preliminary All Farm Products Index is up 14 points (10 percent) from May 2007. The Food Commodities Index, at 147, increased 5 points (3.5 percent) from last month and increased 11 points (8.1 percent) from May 2007.

Prices Received: By Commodity, Nebraska and United States, Preliminary May 2008 with Comparisons

Commodity	Unit	Nebraska			United States				
		May 2007 ¹	April 2008 ¹	May 15, 2008	May 2007 ¹	April 2008 ¹	May 15, 2008	% of Parity	Parity Price ²
<i>Dollars</i>					<i>Dollars</i>				
Wheat, All	Bushel	4.66	8.94	7.90	4.88	10.00	8.80	67	13.10
Corn	Bushel	3.49	5.01	5.00	3.49	5.15	5.12	62	8.25
Oats	Bushel	3.14	3.99	4.00	2.49	3.48	3.46	65	5.36
Grain Sorghum	Cwt	6.06	9.20	9.00	6.49	9.30	9.18	62	14.70
Soybeans	Bushel	6.94	11.90	12.00	7.12	12.00	12.30	60	20.40
Hay, All, Baled	Ton	98.00	89.00	90.00	138.00	152.00	166.00		
Alfalfa, Baled	Ton	99.00	90.00	92.00	145.00	157.00	177.00		
Other, Baled	Ton	92.00	79.00	81.00	115.00	140.00	134.00		
Dry Edible Beans	Cwt	25.10	33.10	36.30	24.40	34.40	36.30	55	66.40
Hogs	Cwt	55.50	46.30	56.40	53.10	44.10	54.10	39	137.00
Barrows & Gilts	Cwt	55.90	46.80	57.00	53.90	45.30	55.50		
Sows	Cwt	35.50	19.50	24.50	34.10	17.20	23.00		
Beef Cattle	Cwt	96.70	91.30	93.80	92.80	86.60	90.50	36	250.00
Steers & Heifers	Cwt	98.10	92.50	95.00	98.10	91.60	95.40		
Cows	Cwt	52.70	53.50	56.00	51.70	50.50	53.10		
Calves	Cwt	127.00	117.00	118.00	124.00	116.00	116.00	32	362.00
Sheep	Cwt	29.80	31.10		30.80	28.80			114.00
Lambs	Cwt	96.60	92.00		97.10	99.40			284.00

¹ Entire month average except hay. ² Parity price based on data for May 2008.

Source: USDA NASS Agricultural Prices May 30, 2008

Meat Animals Production, Disposition, and Income

Production, Disposition, and Income: Cattle and Calves, Nebraska and United States, 2006-2007

Inventory, Supply, and Disposition ¹					Production and Income				
Item	Nebraska		United States		Item	Nebraska		United States	
	2006*	2007	2006*	2007		2006*	2007	2006*	2007
<i>Thousand Head</i>									
Inventory,					Production ⁴				
January 1	6,500.0	6,650.0	96,701.5	97,002.9	Million lbs	4,798.2	4,657.3	41,906.4	41,495.5
Calf Crop	1,820.0	1,760.0	37,518.7	37,360.7	Marketings ⁵				
Inshipments	4,140.0	4,200.0	21,017.8	20,956.9	Million lbs	7,342.3	7,589.1	54,556.8	54,762.6
Marketings ²					Price per cwt.				
Cattle	5,543.0	5,773.0	44,945.4	45,182.9	Cattle \$	89.90	93.90	87.20	89.90
Calves	85.0	85.0	8,936.3	9,031.4	Calves \$	135.00	125.00	133.00	119.00
Farm slaughter ³	2.0	2.0	186.9	187.0	Value of Production				
Deaths					Million \$	4,043.3	4,210.6	35,555.1	36,066.7
Cattle	95.0	110.0	1,818.5	1,856.8	Cash Receipts ⁶				
Calves	85.0	90.0	2,348.0	2,393.8	Million \$	6,617.0	7,137.7	48,974.3	49,721.9
Inventory,					Gross Income ⁷				
End of Year	6,650.0	6,550.0	97,002.9	96,668.6	Million \$	6,629.5	7,150.1	49,423.0	50,161.6

Production, Disposition, and Income: Hogs and Pigs, Nebraska and United States, 2006-2007

Inventory, Supply, and Disposition ¹					Production and Income				
Item	Nebraska		United States		Item	Nebraska		United States	
	2006*	2007	2006*	2007		2006*	2007	2006*	2007
<i>Thousand Head</i>									
Inventory, December 1					Production ⁴				
Previous Year	2,850.0	3,050.0	61,448.9	62,489.7	Million lbs	1,417.4	1,440.8	28,149.5	29,567.1
Pig Crop (Dec - Nov)	6,560.0	7,062.0	105,617.9	111,858.4	Marketings ⁵				
Inshipments	800.0	850.0	36,204.3	39,498.2	Million lbs	1,424.6	1,452.6	29,177.4	30,262.7
Marketings ²	6,879.0	7,391.0	132,261.6	137,758.9	Average Price				
Farm slaughter ³	1.0	1.0	104.8	105.9	per cwt. \$	47.90	48.80	46.00	46.60
Deaths	280.0	320.0	8,415.1	9,019.0	Value of Production				
Inventory					Million \$ ⁸	701.6	728.9	12,702.1	13,468.0
December 1	3,050.0	3,250.0	62,489.7	66,962.5	Cash Receipts ^{6,8}				
					Million \$	727.9	755.1	14,090.6	14,785.5
					Gross Income ⁷				
					Million \$	729.2	756.4	14,121.9	14,817.6

Production, Disposition, and Income: Sheep and Lambs, Nebraska and United States, 2006-2007

Inventory, Supply, and Disposition ¹					Production and Income				
Item	Nebraska		United States		Item	Nebraska		United States	
	2006*	2007	2006*	2007		2006*	2007	2006*	2007
<i>Thousand Head</i>									
Inventory					Production ⁴				
January 1 ⁹	106.0	95.0	6,230.0	6,165.0	Million lbs	9.5	8.8	473.1	460.8
Lamb Crop	81.0	80.0	4,065.0	4,050.0	Marketings ⁵				
Inshipments	42.0	35.0	1,464.2	1,438.5	Million lbs	14.2	12.7	580.4	575.2
Marketings ²					Price per cwt.				
Sheep	29.0	19.0	692.1	747.6	Sheep \$	35.00	31.20	35.20	31.00
Lambs	92.6	91.6	4,196.3	4,094.5	Lambs \$	89.00	94.20	95.50	98.50
Farm slaughter ³	0.4	0.4	69.4	78.8	Value of Production				
Deaths					Million \$	7.3	7.5	379.5	383.6
Sheep	3.0	4.0	237.3	246.6	Cash Receipts ⁶				
Lambs	9.0	10.0	399.1	431.0	Million \$	10.4	10.3	492.5	492.4
Inventory					Gross Income ⁷				
End of Year ⁹	95.0	85.0	6,165.0	6,055.0	Million \$	10.5	10.4	503.7	505.4

* Revised. ¹ Balance sheet estimates. ² Includes custom slaughter for use on farms where produced and State outshipments, but excludes interfarm sales within the State. ³ Excludes custom slaughter for farmers at commercial establishments. ⁴ Adjustments made for changes in inventory and for inshipments. ⁵ Excludes custom slaughter for use on farms where produced and interfarm sales within the State. ⁶ Receipts from marketings and sale of farm slaughter. ⁷ Difference between gross income and cash receipts equals value of home consumption. ⁸ Includes allowance for higher average price of State inshipments and outshipments of feeder pigs. ⁹ Includes new crop lambs.

Source: USDA NASS Meat Animals Production, Disposition, and Income 2007 Summary, April 2008

Poultry: Layers and Eggs, Nebraska and United States, April 2008 with Comparisons

Item	2007	2008	2008/2007
	<i>Millions</i>		<i>Percent</i>
Number of Layers			
Nebraska	11.1	9.7	88
United States	345.6	341.2	99
Table Eggs Produced			
Nebraska	239	228	95
United States	6,367	6,278	99
Chickens Hatched, April			
United States			
Egg-type	39.3	41.1	105
Broiler	799.3	797.5	100
Hatched thru April			
Egg-type	150.7	158.3	105
Broiler	3,126.8	3,223.4	103

Source: USDA NASS Chicken and Eggs, May 23, 2008

Livestock Slaughter: By Commodity, Nebraska and United States, April 2008 with Comparisons

Item	Total ¹	April 2008 Percent of	
		April 2007	March 2008
Nebraska	<i>1,000 Head</i>		
Cattle, head	610.4	118	111
Hogs, head	691.4	117	103
Red Meat, mil. lbs.	622.5	120	107
United States			
Cattle, head	2,959.6	110	108
Calves, head	73.3	129	103
Hogs, head	9,994.7	118	103
Sheep & Lambs, head	221.4	102	96
Red Meat, mil. lbs.	4,297.0	114	105

¹ Excludes animals slaughtered on farms.

Source: USDA NASS Livestock Slaughter, May 23, 2008

Farm Labor: Number and Wage Rates for Type of Workers and All Hired Workers, Selected Regions and United States, April 8-14, 2007 & April 6-12, 2008¹

Region ²	Number of Workers		Wage Rates							
			All Hired Workers		Type of work					
					Field		Livestock		Field & Livestock	
	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008
	<i>Thousands</i>				<i>Dollars per Hour</i>					
Lake	56	52	11.08	11.25	10.11	10.57	9.99	10.78	10.05	10.70
Cornbelt I	47	44	10.17	11.43	9.86	10.32	9.16	10.73	9.45	10.45
Cornbelt II	21	21	10.63	11.88	9.60	10.65	10.46	12.20	10.00	11.50
Northern Plains	27	30	10.63	11.00	10.04	10.73	9.75	10.20	9.91	10.40
Southern Plains	50	45	9.22	9.72	8.35	8.51	9.41	9.74	8.80	9.05
Mountain I	28	21	9.35	9.50	8.79	9.46	9.01	9.09	8.90	9.25
Mountain II	20	20	9.97	10.05	9.16	9.33	9.75	9.81	9.45	9.55
United States ³	736	700	10.20	10.60	9.35	9.65	9.59	10.32	9.42	9.87

¹ Excludes agricultural service workers.

² Regions consist of the following: Lake: Michigan, Minnesota, Wisconsin; Cornbelt I: Illinois, Indiana, Ohio; Cornbelt II: Iowa, Missouri; Northern Plains: Kansas, Nebraska, North Dakota, South Dakota; Southern Plains: Oklahoma, Texas; Mountain I: Idaho, Montana, Wyoming; Mountain II: Colorado, Nevada, Utah. ³ Excludes AK.

Source: USDA NASS Farm Labor, May 16, 2008

All Hired Workers: Wage Rates, by Economic Class of Farm by Region and 48 States, April 6-12, 2008¹

Region ²	Less than \$50,000	\$50,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	1,000,000+	All Farms
	<i>Dollars per Hour</i>						
Northeast	9.42	10.89	9.66	9.81	10.37	10.96	10.58
Appalachian	9.21	8.07	8.08	9.53	9.80	11.17	10.01
Southeast	9.69	8.91	9.23	10.04	10.21	10.18	10.07
Lake		³	9.69	9.33	10.55	11.91	11.25
Cornbelt	³	10.15	10.15	10.87	12.98	11.64	11.58
Delta	9.44	9.31	9.16	10.78	8.50	9.36	9.45
No. Plains	³	11.39	10.80	11.31	10.95	10.87	11.00
So. Plains	10.36	13.22	9.08	12.05	7.71	9.65	9.72
Mountain	9.67	9.66	8.46	9.87	9.99	10.44	10.00
Pacific	11.15	12.18	11.20	10.77	10.34	10.82	10.80
48 States	10.84	10.32	9.85	10.65	10.33	10.85	10.58

¹ Excludes agricultural service workers. ² Regions consist of: Northeast: CT, DE, MD, ME, MA, NH, NJ, NY, PA, RI, VT. Appalachian: KY, NC, TN, VA, WV. Southeast: AL, FL, GA, SC. Lake: MI, MN, WI. Cornbelt: IA, IL, IN, MO, OH. Delta: AR, LA, MS. Northern Plains: KS, NE, ND, SD. Southern Plains: OK, TX. Mountain: AZ, CO, ID, MT, NM, NV, UT, WY. Pacific: CA, OR, WA. 48 States: All States, excluding AK and HI. ³ Insufficient data.

Source: USDA NASS Farm Labor, May 16, 2008

Price Reactions After USDA Crop Reports

USDA Report and Price reaction	Corn			
	Day After Report		Week After Report	
	Number of Reports	Average Price Change	Number Reports	Average Price Change
	<i>Number</i>	<i>Cents Per Bu</i>	<i>Number</i>	<i>Cents Per Bu</i>
Crop Production 1985-2007				
Price Increases	45	5.4	58	9.1
No Price Change (NC)	17	NC	1	NC
Price Decreases	53	-5.3	56	-10.1
Total	115		115	
Grain Stocks 1984-2007				
Price Increases	42	5.3	46	9.7
No Price Change (NC)	7	NC	5	NC
Price Decreases	48	-5.3	46	-9.8
Total	97		97	

Source: USDA NASS Price Reactions After USDA Crop Reports, March 2008

USDA-NASS Acreage & Hog Surveys

Acreage and hog inventories, as well as almost all other statistics from the USDA's National Agricultural Statistics Service (NASS), are based on responses from commodity producers. These reports are the factual information all market participants use to make informed decisions in the buying/selling process.

The table above shows the corn price reaction after the *Crop Production* and *Grain Stocks* reports are released. This table confirms that prices remain unchanged or rise as often as they decline after the release of USDA-NASS reports. The real value in these reports is the concrete information the market has to work with, not rumors or speculation. The greatest benefit of these reports is reduced volatility in the market for both seller and buyer. This reduced volatility, as a result of the factual supply information, can translate into higher market prices for sellers since the buyers risks are reduced.

Only you, as a producer, can ensure that the reports are as accurate as possible by participating in the surveys conducted by USDA-NASS. If called or visited, please take a few minutes to respond.

Joseph L. Parsons
Director

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